

2022

ANNUAL REPORT

HANOVER AND DISTRICT
HOSPITAL FOUNDATION

CHARITABLE REGISTRATION NUMBER
12678 1442 RR0001



ACHIEVING MORE BY WORKING TOGETHER

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MISSION

To raise funds and encourage lifelong commitment from our varied constituents to support the Hanover and District Hospital in providing quality care to all.

VISION

Greater access to quality rural health care by engaging our community in special events, social campaigns and legacy opportunities to develop innovative strategies to continue the Foundation's legacy of inspiring others to invest and engage with our cause.

VALUES

Community, Compassion, Collaboration
Achieving more by working together.

A MESSAGE FROM HDHF CHAIR

KATRINA WILSON

Despite the challenges faced in the last year, including the ongoing COVID-19 pandemic and the resignation of our Executive Director in June 2022 as she pursued a new career, I am deeply impressed by the unwavering support of our community donors, grantors, and volunteers, for the Hanover and District Hospital Foundation (HDHF) as well as the dedication of our highly qualified medical professionals at Hanover and District Hospital.

As my second year of Board Chair comes to a close for the 2022/2023 year, I am proud to have worked alongside our highly motivated HDHF Board of Directors and staff. I would like to extend my gratitude to our new Foundation staff, Maya Torrie, Executive Director (June 2022) , Cory Bezeau, Bookkeeper (February 2022) and Eryn Vaughan, Summer Student, who have demonstrated their knowledge and professionalism while adjusting to learning about our Foundation and adapting to the ongoing COVID-19 restrictions. The Hanover and District Hospital

Foundation is guided by our dedicated and hardworking Board Directors who volunteer their valuable time, creative ideas, knowledge and expertise to help the Foundation achieve its Mission Vision and Values. Despite the challenges posed we have all adapted well and remained committed to our cause. Thank you.

The foundation's 2022 success in fundraising for mammography equipment, IV pumps project, and the new Laparoscopic Tower for the operating room was made possible this past year by a variety of events and donations showing the strength and remarkable effort of our community.

We take great pride in being able to offer the most current and efficient medical technology, and our donors' compassionate and generous support is directly tied to our success.

Some of the events included the Spring Appeal, the Radiothon, 3rd Annual Brewside Bingo, the Christmas Campaign, successful grant applications, generous endowments, personal donations, memorial donations, service clubs, employee donations, and smaller events.

In addition to HDHF fundraising for the Hospital, our volunteer Physician Recruiter actively supported the hospital with physician recruitment, aiming to attain and maintain a full complement of physicians in the community as well as the hospital. We will continue to assist the hospital on attracting physicians and their families to our area and provide support and resources to the Residency program.

The year 2023 marks the 100th Anniversary of the Hanover and District Hospital Foundation. The Hospital and Foundation were established with the aim to gather the community's generosity and their passion for accessible healthcare in the region, which was evident since the first donation made in 1923.

The town's first mayor and a furniture manufacturing entrepreneur, Mr. Daniel Knechtel, made a contribution in memory of his wife, who had passed away. He, along with his son, Mr. Jacob Knechtel, donated their family estate, surrounding grounds, and over \$7,500, to establish "The Hanover Memorial Hospital" and purchase equipment for the facility. Thus, the two men initiated the establishment of the organization that continues to grow and serve the community. The hospital remained at this location for 50 years until the new location was built in 1973 as Hanover and District Hospital.

Looking ahead we plan to have a grand celebration Gala, May 27, 2023 as we will celebrate the 100 years of this event!

Katrina Wilson, RN, BScN, MHS
Foundation Board Chair

2022 HIGHLIGHTS

EVENTS
\$40,548

BEQUESTS
\$44,602

MAIL CAMPAIGNS
\$115,042

**PURCHASED THE LAPAROSCOPIC
TOWER FOR THE HDH OPERATING ROOM**



1,670
GIFTS

**VOLUNTEER
HOURS**
344



NOT FOR PROFIT FOUNDATION SUPPORT

TOTAL \$83,000

- EVALD TOROKVEI FOUNDATION
- FIELDGATE CARES FOUNDATION
- GARY BLUESTEIN CHARITABLE FOUNDATION
- JOHN DEERE FOUNDATION OF CANADA
- TAKLA FOUNDATION
- THE ARCANGELO REA FAMILY FOUNDATION
- THE EVA LEFLAR FOUNDATION
- THE ROBERT CAMPEAU FAMILY FOUNDATION
- UPLANDS FOUNDATION
- RBC FOUNDATION
- PAUL & IRENE SERRE CHARITABLE FOUNDATION
- LA FONDATION EMMANUELLE GATTUSO

CLUBS AND EVENT PARTNERS

TOTAL \$2,000

- HANOVER ROTARY CLUB
- HANOVER LIONS CLUB
- BRUCE SHRINE CLUB
- DOMINOS PIZZA
- BURRITO GUYZ
- RCL HOWICK BRANCH
- SOUTHLINE BRANT WOMENS INSTITUE
- NEUSTDAT AND DISTRICT LIONS CLUB



CORPORATE DONATIONS

TOTAL \$10,086

A BIG THANK YOU TO OUR COMMUNITY PARTNERS FOR
THEIR CONTINUED SUPPORT!

- HANOVER BEER STORE
- CEDARWELL EXCAVATING
- WENDT'S JEWELLERY
- CANDUE HOMES
- GEMINI CANADA
- NEW HEIGHTS FITNESS
- GIANT TIGER
- ACTIVEARS HEARING
- EDGEWELL
- GREY BRUCE CONSTRUCTION
- HALLMAN MOTERS
- HANOVER CHRYSLER DODGE JEEP
- HANOVER HOMEHARDWARE
- HANOVER PHYSIOTHERAPY & SPORTS REHABILITATION
- HANOVER VETERINARY HOSPITAL
- NORMS RESTURANT
- SHANNON IDA
- THE KIRSTINE - ELLIS GROUP
- WILSONS PLUMBING
- GERMANIA MUTUAL INSURANCE
- NEW LIFE MILLS

BOARD OF DIRECTORS

FOUNDATION BOARD

Katrina Wilson - Board Chair

Courtney Sparkman- Vice Chair

Dennis Lyons - Treasurer

Mark Rogan - Past Chair

Mike Bender

Bryan Hicks

Diane Parsons

Dana Howes - HDH President & CEO

Jeannette Wilken - Auxiliary President

FOUNDATION STAFF

Maya Torrie - Executive Director

Cory Bezeau - Bookkeeper

Eryn Vaughan - Grant Writing Assistant



HOW TO DONATE



- Visit the Foundation office at 90 7th Ave Hanover.



- Donate online at www.hdhf.ca



- Phone in to 519-364-2340 ext 203



- Mail in your donation to the HDH Foundation at 90 7th Ave Hanover ON N4N 1N1

THANK YOU

To everyone who made a donation, attended our events, or volunteered their time, we are grateful! Because of you, we are able to continue to work towards providing the best care for our community.



AUDITED STATEMENTS



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Canada

Report of the Independent Auditor on the Summary Consolidated Financial Statements

To the Members of Hanover and District Hospital Foundation

Opinion

The summary consolidated financial statements, which comprise the summary consolidated statement of financial position as at December 31, 2022, and the summary consolidated statements of operations and changes in fund balances for the year then ended, and related notes, are derived from the audited consolidated financial statements of Hanover and District Hospital Foundation [the Entity] for the year ended December 31, 2022.

In our opinion, the accompanying summary consolidated financial statements are a fair summary of the audited consolidated financial statements, in accordance with the criteria disclosed in Note 1 to the summary financial statements. However, we were not able to determine if any adjustments to the summary financial statements were necessary for the reasons described in The Audited Financial Statements and Our Report Thereon section of this audit report.

Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the Entity's audited consolidated financial statements and the auditor's report thereon.

The summary consolidated financial statements and the audited consolidated financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited consolidated financial statements.

The Audited Consolidated Financial Statements and Our Report Thereon

In our report dated May 9, 2023:

- We expressed a qualified audit opinion on the audited financial statements because we were not able to obtain sufficient appropriate audit evidence regarding the completeness of revenue from donations and fundraising activities.

Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation of the summary consolidated financial statements in accordance with the criteria disclosed in Note 1 to the summary financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial statements are a fair summary of the audited consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, *Engagements to Report on Summary Financial Statements*.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants
Hanover, Ontario
May 17, 2023

Hanover And District Hospital Foundation Summary Consolidated Statement of Financial Position

December 31					2022	2021
	General Fund	Scholarship Fund	Project Fund	Endowment Fund	Total	Total
Assets						
Current						
Cash	\$ 151,186	\$ -	\$ -	\$ 123,374	\$ 274,560	\$ 978,275
Other receivables	5,157	-	-	-	5,157	8,126
Due from (to) other funds	(27,611)	-	-	27,611	-	-
Prepaid expenses	-	-	-	-	-	2,702
	128,732	-	-	150,985	279,717	989,103
Investments	-	-	-	4,571,580	4,571,580	4,860,740
Capital Assets	250,640	-	-	-	250,640	253,259
	\$ 379,372	\$ -	\$ -	\$ 4,722,565	\$ 5,101,937	\$ 6,103,102
Liabilities and Net Assets						
Current						
Accounts payable	\$ 17,800	\$ -	\$ -	\$ -	\$ 17,800	\$ 18,771
Commitments						
Fund Balances						
Endowment fund	-	-	-	4,722,565	4,722,565	4,677,963
Project Fund	-	-	-	-	-	506,962
Scholarship Fund	-	-	-	-	-	20,436
Unrestricted	361,572	-	-	-	361,572	878,970
	361,572	-	-	4,722,565	5,084,137	6,084,331
	\$ 379,372	\$ -	\$ -	\$ 4,722,565	\$ 5,101,937	\$ 6,103,102

Note 1: Management is responsible for the preparation of summary financial statements. The summary presented includes only the summary consolidated statements of financial position and the summary consolidated statement of operations and changes in fund balances. It does not include any other schedules, the significant accounting policies and notes to the financial statements. The summary consolidated statements of financial position and the summary consolidated statement of operations and changes in fund balances are presented in the same details as the audited financial statements except the note referencing has been removed. Copies of the December 31, 2022 audited financial statements are available at the Hanover and District Hospital Foundation office.

Note 2: Excerpts of Summary of Significant Accounting Policies:

The Foundation follows the Canadian Accounting Standards for Not-for-Profit organizations (ASNPO) or Part III of the requirements of the CPA Canada Handbook – Accounting. The General Fund accounts for the Foundation's program delivery and administrative activities. The fund reports unrestricted resources and restricted operating grants and contributions. The Scholarship Fund reports resources that are to be used for the purpose of the Dr. K. Clark and Dr. R. Panabaker Scholarship. The Endowment Fund reports resources contributed for endowment that are not to be expended by the Foundation. The Project Fund reports restricted resources that are to be used for the purpose of the Foundation's current fundraising project.

Note 3: The Foundation has entered into contracts over the next two fiscal years totalling approximately \$54,000. Volunteers contributed about 345 hours in the year 2022 to assist the organizations in carrying out its service delivery activities

Hanover And District Hospital Foundation **Summary Consolidated Statement of Operations and Changes in Fund Balances**

For the year ended December 31

	General Fund		Scholarship Fund		Project Fund		Endowment Fund	
	2022	2021	2022	2021	2022	2021	2022	2021
Revenues								
Donations	\$ 150,285	\$ 164,665	\$ 10,000	\$ 20,000	\$ 202,467	\$ 210,788	\$ 44,602	\$ 82,119
Fund-raising	-	-	-	-	32,276	46,623	-	-
Memory Garden revenue	-	-	-	-	-	-	-	-
Interest, dividends and mutual fund income	137,459	123,550	-	-	-	-	-	-
Gain (loss) on sale of investments	57,356	138,558	-	-	-	-	-	-
Net unrealized gain (loss) on investments	(452,622)	167,463	-	-	-	-	-	-
Resident house expenses - net	(2,771)	817	-	-	-	-	-	-
	(110,293)	595,053	10,000	20,000	234,743	257,411	44,602	82,119
Expenses								
Office and administration	131,863	99,450	-	-	-	-	-	-
Amortization	2,832	2,832	-	-	-	-	-	-
Contribution to Hanover and District Hospital	44,733	20,000	-	-	724,006	252,121	-	-
Contribution to Chaplaincy Trust	7,200	7,200	-	-	-	-	-	-
Fund-raising	10,214	19,036	-	-	18,539	6,126	-	-
Investment management fees	26,026	27,358	-	-	-	-	-	-
Scholarships awarded	-	-	31,000	1,000	-	-	-	-
Physician recruitment and retention expenditures	182,833	115,513	-	-	-	-	-	-
	405,701	291,389	31,000	1,000	742,545	258,247	-	-
Excess of revenues over expenses (expenses over revenues) for the year	(515,994)	303,664	(21,000)	19,000	(507,802)	(836)	44,602	82,119
Fund balances, beginning of year	878,970	575,306	20,436	1,436	506,962	507,798	4,677,963	4,595,844
Interfund transfers	(1,404)	-	564	-	840	-	-	-
Fund balances, end of year	\$ 361,572	\$ 878,970	\$ -	\$ 20,436	\$ -	\$ 506,962	\$ 4,722,565	\$ 4,677,963